# Global Consumer Insurance Insights

We asked 2,000 insurance consumers what P&C insurers are doing well, what their buying preferences are, and how the industry can improve. The results reveal clear strategic opportunities for carriers to address consumer appetite for innovative and relevant products.

### **Buying Preferences**

37% 73%

rate the insurance buying experience good or very good

on average preferred to buy direct from an insurance carrier

### **Engagement Opportunities**

would like to hear



95% more about the status of a claim

3296 on average never heard from their insurance provider on an annual basis

### Switching Preferences



would use online services to switch

60% 45%

would prefer to make any changes needed online or through an app

### **Attitudes Towards Innovation**

48% would find add-on products appealing

58% would find usage-based insurance appealing



## Calls to Action for the **Global Insurance Market**



Accelerate **Speed to Market** 

**Maximize Operational** Efficiency



Optimize Experiences



Harness Innovative Technology



**Grow Distribution** Channels

### CONSUMER OPINIONS

#### "I think there ought to be clear milestones with specific timeframes"

- A respondent calling for more engaged communication from their insurance provider during a claim.

#### "I'd use an app or website and am totally content."

- One digitally-savvy respondent sums up their view.

#### "Personal treatment please."

#### "Give some money back if you don't claim."

- A respondent raises the issue of rewarding policy holders who do not file a claim.

- One respondent highlights personalization as key to them.



The full results featuring global trends and fascinating regional insights can be found in the **Global Consumer Insurance Insights whitepaper** 

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